

SENHENG

SENHENG NEW RETAIL BERHAD
Registration No. 202101019079 (1419379-T)

Interim Financial Report
For The Fourth Quarter Ended 31 December 2025

27 February 2026

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Registration No. 202101019079 (1419379-T)

Unaudited Condensed Consolidated Statements of Financial Position As at 31 December 2025

	Note	Unaudited As at 31.12.2025 RM	Audited As at 31.12.2024 RM
ASSETS			
Non-current assets			
Property, plant and equipment		234,352,237	246,392,461
Right-of-use assets		108,793,483	104,522,100
Intangible assets		111,744	105,109
Other investments		2,923,501	-
Deferred tax assets		9,662,356	8,172,389
Other receivables		23,595,363	28,696,929
Total non-current assets		379,438,684	387,888,988
Current assets			
Inventories		279,418,296	247,384,702
Other investments		1,079,570	5,516,968
Trade and other receivables		79,858,167	122,364,395
Current tax assets		17,470,919	18,366,337
Cash and bank balances		89,084,871	73,772,250
Total current assets		466,911,823	467,404,652
TOTAL ASSETS		846,350,507	855,293,640
EQUITY AND LIABILITIES			
Equity attributable to the owners of the Company			
Share capital		427,867,671	427,867,671
Reserves		125,417,013	119,222,341
Total equity		553,284,684	547,090,012
Non-current liabilities			
Lease liabilities		58,399,697	57,574,347
Deferred tax liabilities		-	16,542
Provision for restoration costs		6,695,329	6,462,255
Contract liabilities		34,013,338	35,833,225
Total non-current liabilities		99,108,364	99,886,369
Current liabilities			
Trade and other payables		95,274,473	85,149,592
Lease liabilities		26,570,771	24,782,423
Provision for restoration costs		1,316,737	1,403,094
Contract liabilities		33,731,369	41,287,629
Borrowings	23	36,400,000	54,865,000
Current tax liabilities		664,109	829,521
Total current liabilities		193,957,459	208,317,259
Total liabilities		293,065,823	308,203,628
TOTAL EQUITY AND LIABILITIES		846,350,507	855,293,640
Net assets per share (sen)		36.89	36.47

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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Registration No. 202101019079 (1419379-T)

Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income For The Year Ended 31 December 2025

	Note	Individual Quarter		Cumulative Quarter	
		31.12.2025 RM	31.12.2024 RM	31.12.2025 RM	31.12.2024 RM
Revenue		322,222,958	308,492,743	1,142,293,727	1,216,851,841
Cost of sales		(253,117,735)	(245,873,748)	(897,581,426)	(960,029,498)
Gross profit		69,105,223	62,618,995	244,712,301	256,822,343
Other operating income		3,640,142	4,825,259	14,990,294	14,617,404
Operating and administrative expenses		(68,001,494)	(65,124,069)	(243,893,933)	(251,111,012)
Interest income		950,841	1,805,812	4,210,624	4,139,375
Finance costs		(1,665,969)	(2,575,385)	(6,735,591)	(5,686,758)
Profit before tax		4,028,743	1,550,612	13,283,695	18,781,352
Tax expense	22	(1,094,418)	(3,071,990)	(3,763,121)	(7,739,349)
Profit/(loss) for the financial period attributable to the owners of the Company		2,934,325	(1,521,378)	9,520,574	11,042,003
Other comprehensive income/(loss)					
Items that will not be reclassified to profit or loss in subsequent period					
Fair value loss of other investments at fair value through other comprehensive income		(25,902)	-	(25,902)	-
Other comprehensive loss attributable to the owners of the Company		(25,902)	-	(25,902)	-
Total comprehensive income/(loss) attributable to the owners of the Company		2,908,423	(1,521,378)	9,494,672	11,042,003
Basic/Diluted earnings/(losses) per ordinary share (sen)	26	0.20	(0.10)	0.63	0.74

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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Unaudited Condensed Consolidated Statements of Changes in Equity For The Year Ended 31 December 2025

	Non-Distributable			Distributable	
	Share capital RM	Merger reserve RM	Fair value reserve RM	Retained earnings RM	Total equity RM
Balance as at 1 January 2025	427,867,671	(165,206,168)	88,668	284,339,841	547,090,012
Profit for the financial period	-	-	-	9,520,574	9,520,574
Transfer of loss on disposal of equity investments at fair value through other comprehensive income to retained earnings	-	-	(25,902)	-	(25,902)
Total comprehensive income	-	-	(25,902)	9,520,574	9,494,672
Transaction with owners:					
Dividend	-	-	-	(3,300,000)	(3,300,000)
Balance as at 31 December 2025	427,867,671	(165,206,168)	62,766	290,560,415	553,284,684
Balance as at 1 January 2024	427,867,671	(165,206,168)	88,668	280,947,838	543,698,009
Profit for the financial period	-	-	-	11,042,003	11,042,003
Transfer of gain on disposal of equity investments at fair value through other comprehensive income to retained earnings	-	-	-	-	-
Total comprehensive income	-	-	-	11,042,003	11,042,003
Transactions with owners:					
Dividend	-	-	-	(7,650,000)	(7,650,000)
Balance as at 31 December 2024	427,867,671	(165,206,168)	88,668	284,339,841	547,090,012

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

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Registration No. 202101019079 (1419379-T)

Unaudited Condensed Consolidated Statement of Cash Flows For The Period Ended 31 December 2025

	Cumulative Quarter	
	31.12.2025	31.12.2024
	RM	RM
Cash Flows From Operating Activities		
Profit before tax	13,283,695	18,781,352
Adjustments for:		
Gain on disposal of other investments	(688,049)	(1,008,983)
Depreciation of property, plant and equipment	21,457,896	21,177,418
Interest expense	6,735,591	5,686,758
Interest income	(4,210,624)	(4,139,375)
Depreciation of right-of-use assets	29,561,860	29,010,385
Other non-cash items	(6,272,880)	1,226,446
Operating profit before changes in working capital	59,867,489	70,734,001
Changes in working capital:		
Inventories	(29,709,149)	22,704,162
Trade and other receivables	47,477,399	(170,754)
Trade and other payables	17,675,218	(30,327,534)
Contract liabilities	(9,376,147)	(6,359,937)
Cash generated from operations	85,934,810	56,579,938
Interest paid	(3,101,122)	(2,149,638)
Tax paid	(4,565,526)	(2,827,619)
Net cash generated from operating activities	78,268,162	51,602,681
Cash Flows From Investing Activities		
Proceeds from disposal of other investments	2,037,764	13,026,456
Proceeds from disposal of property, plant and equipment	32,661,143	693,073
Proceeds from disposal of right-of-use assets	-	270,700
Purchase of other investments and intangible assets	(43,200)	(13,565)
Purchase of property, plant and equipment	(28,989,932)	(19,639,009)
Purchase of right-of-use assets	-	(8,106,627)
Interest received	4,210,624	4,139,375
Withdrawal/(Placement) of fixed deposits with licensed banks	3,362,625	(6,826,455)
Net cash from/(used in) investing activities	13,239,024	(16,456,052)
Cash Flows From Financing Activities		
Dividends paid	(3,300,000)	(7,650,000)
Drawdown of bankers' acceptances	12,000,000	94,665,000
Repayments of bankers' acceptances	(25,665,000)	(106,500,000)
Repayments of revolving credit	(4,800,000)	(4,800,000)
Payments of lease liabilities	(51,066,940)	(31,318,550)
Net cash used in financing activities	(72,831,940)	(55,603,550)
Net increase/(decrease) in cash and cash equivalents	18,675,246	(20,456,921)
Effects of exchange rate changes on cash and cash equivalents	-	1,366
Cash and cash equivalents brought forward	57,409,625	77,865,180
Cash and cash equivalents carried forward	76,084,871	57,409,625
Cash and cash equivalents comprises of the following:		
Cash and bank balances	76,084,871	55,509,625
Deposits placed with licensed banks	13,000,000	18,262,625
	89,084,871	73,772,250
Less: Fixed deposits placed with licensed banks with original maturity of more than three (3) months	(13,000,000)	(16,362,625)
	76,084,871	57,409,625

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

Notes to The Financial Report For The Year Ended 31 December 2025**1. Basis of preparation**

The unaudited interim financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") (including MFRS 134 Interim Financial Reporting) and Paragraph 9.22 and 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These interim financial statement also comply with International Accounting Standards ("IASs") (including IAS 34 Interim Financial Reporting) issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

2. Basis of accounting

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2024 except for the adoption of the following new accounting standards, amendments and interpretation:

MFRSs interpretations and amendments effective for annual periods beginning on or after 1 January 2025:

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

MFRS interpretations and amendments effective for annual periods beginning on or after 1 January 2026:

Title	Effective Date
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
<i>Annual Improvements to MFRS Accounting Standards-Volume 11</i>	1 January 2026

MFRS interpretations and amendments effective for annual periods beginning on or after 1 January 2027:

Title	Effective Date
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027

MFRS interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed:

Title	Effective Date
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

3. Auditors' report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

4. Seasonal or cyclical factors

The business operations of the Group typically experience higher customer traffic, transaction value and sales during weekends, public holidays, school holidays and festive periods.

5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year under review.

Notes to The Financial Report For The Year Ended 31 December 2025**6. Material changes in estimates**

There were no changes in estimates of amounts reported that have a material effect in the current quarter and financial year under review.

7. Debts and equity securities

During the quarter under review, the Company did not purchase any ordinary shares from the open market. Aside from the above, there were no new debts and equity securities issued during the quarter.

8. Dividend

On 9 April 2025, the Board of Directors declared a first interim single tier dividend of 0.22 sen per ordinary share amounting to RM3,300,000 for the financial year ended 31 December 2024, which is to be paid on 15 May 2025 to shareholders of the Company whose names appeared in the Record of Depositors on 25 April 2025. The dividend will be accounted for in equity as an appropriation of retained earnings in the financial year ending 31 December 2025.

9. Segmental information

The Group is principally engaged in the retailing of electrical appliances.

The Group has arrived at two (2) reportable segments that are organised and managed separately according to the nature of the products and services. The reportable segments are summarised as follows:

- (i) Trading division - Trading of the Group's products
- (ii) Warranty division - Provision of warranty services in relation to replacement, repair and maintenance of products sold

The segmental information for the financial year ended 31 December 2025 is as follows:

	Trading RM	Warranty RM	Others RM	Total RM
Sales to external customers	1,082,942,505	59,351,222	-	1,142,293,727
Inter-segment sales	-	20,582,934	-	20,582,934
Total revenue	1,082,942,505	79,934,156	-	1,162,876,661
Segment profits/(losses)	7,459,336	3,938,728	(1,877,490)	9,520,574
Segment assets*	632,694,935	20,089,541	166,432,756	819,217,232
Segment liabilities**	284,493,348	7,275,760	632,606	292,401,714

The segmental information for the financial year ended 31 December 2024 is as follows:

	Trading RM	Warranty RM	Others RM	Total RM
Sales to external customers	1,149,392,261	67,459,580	-	1,216,851,841
Inter-segment sales	-	18,875,537	-	18,875,537
Total revenue	1,149,392,261	86,335,117	-	1,235,727,378
Segment profits/(losses)	7,875,085	6,739,090	(3,572,172)	11,042,003
Segment assets*[^]	641,892,337	20,325,383	166,537,194	828,754,914
Segment liabilities**[^]	297,875,224	8,815,173	667,168	307,357,565

The business activities of the Group are all located in Malaysia and as such segmental reporting by geographical location is not presented.

*Segment assets excluded deferred tax assets and current tax assets.

**Segment liabilities excluded deferred tax liabilities and current tax liabilities.

[^]Comparative figures have been restated in accordance with the adoption of MFRS 17.

Notes to The Financial Report For The Year Ended 31 December 2025**10. Property, plant and equipment****(i) Acquisitions and disposals**

Senheng Electric (KL) Sdn Bhd ("SEKL"), a wholly-owned subsidiary of the Company had on 4 February 2025 entered into a Sale and Purchase Agreement ("SPA") with Mactree Sdn Bhd for the disposal of a piece of freehold industrial vacant land held under Individual Title No. Geran 584330, No. Lot 173268, Mukim Tebrau, Daerah Johor Bahru, Negeri Johor ("the Property") for a total cash consideration of RM11,209,500.00 only.

The Proposed Disposal had been completed on 8 May 2025 in accordance with the terms of the SPA.

(ii) Valuation

There was no valuation of property, plant and equipment in the current quarter and financial year under review as the Group does not adopt a revaluation policy on its property, plant and equipment.

11. Capital commitments

The Group's capital expenditure in respect of purchase of property, plant and equipment are as follows:

	As at	As at
	31.12.2025	31.12.2024
	RM	RM
Contracted but not provided for	<u>4,950,000</u>	<u>8,910,000</u>

12. Material events subsequent to the end of the financial year

There were no material events subsequent to the end of the current quarter and financial year under review that have not been reflected in this interim financial report.

13. Changes in the composition of the group

There were no material changes in the composition of the Group during the current quarter and financial year under review.

14. Changes in contingent liability

There was no material contingent liability as at the end of the current financial year and up to the date of this interim financial report.

15. Significant related party transactions

The significant related party transactions of the Group are as follows:

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM	RM	RM	RM
Administration and marketing fee receivable	337,914	261,468	1,057,512	1,187,650
Administration and marketing fee payable	(54,863)	(54,356)	(196,637)	(256,803)
Commission payable	(16,005,906)	(6,945,893)	(38,880,716)	(20,396,172)
Insurance premium collected on behalf of third-party insurance companies	(8,929,605)	(10,609,064)	(35,966,141)	(32,728,894)
Marketing expenses	(20,581,834)	(8,625,225)	(51,324,204)	(26,513,067)
Purchases of goods	(3,661,090)	(2,448,744)	(12,052,734)	(11,708,684)
Rental income	44,160	48,250	190,450	186,050
Rental payable	(322,254)	(284,027)	(1,195,918)	(1,138,506)
Sales of goods	16,767	3,200	26,546	158,304
Sales of motor vehicle	-	-	-	290,000
Service rendered	(406,585)	(457,358)	(3,000,369)	(4,233,756)

The related party transactions described above were carried out in the ordinary course of business and have been established under negotiated and mutually agreed terms.

Notes to The Financial Report For The Year Ended 31 December 2025**16. Fair value of financial liabilities**

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter and financial year under review.

17. Performance review**(i) 12 months ended 31 December 2025 ("FPE 2025")**

Group revenue declined by 6.1% or RM74.6 million to RM1.1 billion in FPE 2025 (FPE 2024: RM1.2 billion), attributed to softer demand for consumer electronics on cautious consumer sentiment.

Group gross profit ("GP") declined by 4.7% or RM12.1 million to RM244.7 million (GP margin: 21.4%) for FPE 2025 from RM256.8 million (GP margin: 21.1%) for FPE 2024, resulting from the decreased revenue and changes in product mix. Consequently, group profit before tax ("PBT") decreased by 29.3% or RM5.5 million to RM13.3 million (FPE 2024: RM18.8 million) primarily attributable to lower sales and reduced gross profit, and lower operating expenses.

(i) 3 months ended 31 December 2025 ("Q4 2025")**(a) Comparison with preceding year's corresponding quarter (3 months ended 31 December 2024 ("Q4 2024"))**

Group revenue increased by 4.5% or RM13.7 million to RM322.2 million in Q4 2025 (Q4 2024: RM308.5 million), attributed to higher revenue on stronger consumer sentiment. Group GP increased by 10.4% or RM6.5 million to RM69.1 million in Q4 2025 (Q4 2024: RM62.6 million), in line with the revenue performance.

Group PBT rose by 159.8% or RM2.48 million to RM4.03 million in Q4 2025 (Q4 2024: RM1.55 million) on higher revenue generated improve gross margin from product mix changes.

(b) Comparison with immediate preceding quarter (3 months ended 30 September 2025 ("Q3 2025"))

The Group's revenue of RM322.2 million in Q4 2025 was higher compared to RM272.7 million in Q3 2025, mainly due to launching of Untung Gila Campaign and year end festive seasons such as Christmas and New Year holidays as well as 11.11 and 12.12 campaigns that fall within the quarter. Similarly, PBT remained comparable to the immediate preceding quarter (Q3 2025: RM2.1 million).

18. Prospects

Looking ahead to 2026, the Group anticipates a conservatively supportive operating environment, strengthened by Malaysia's projected GDP growth of 4.0% to 4.5% partially contributed by the upcoming Visit Malaysia 2026 campaign that will drive higher inflow of domestic spending. Nevertheless, the Group remains mindful of ongoing cost-of-living pressures and value-conscious consumer behaviour. Consequently, the strategic focus remains on strengthening demand quality through S-Coin that is elevated from a loyalty reward into a strategic currency under the Point-Based Economy ("PBE") business model. Through PBE, S-Coin drives repeat purchases, faster redemption cycles, and deeper customer relationships.

Operational momentum has been encouraging in Q4FY2025, with revenue increasing following the successful trial of the PBE business model. This period saw improvements in customer retention and repeat engagement, validating the PBE S-Coin effectiveness. Initiatives within the PBE that offers up to 100% S-Coin cashback and the expansion of the S-Coin Rewards Centre to over 2,400 SKUs, will further reinforce transaction momentum across both physical and digital channels going forward.

Ultimately, the PBE framework and S-Coin ecosystem function as an integrated model designed to foster consistent customer interaction while reducing reliance on price-led competition. Moving forward, the Group will maintain disciplined execution of these initiatives as the primary lever for sustaining steady operational performance and competitive positioning.

19. Variance of actual profit from profit forecast or profit guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

20. Status of corporate proposals

There were no corporate proposals for the current quarter and financial year under review.

Notes to The Financial Report For The Year Ended 31 December 2025**21. Profit before tax**

Profit before tax for the current quarter and financial year under review is arrived at after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM	RM	RM	RM
Interest expenses	1,665,969	2,575,385	6,735,591	5,686,758
Gain on disposal of other investments	-	-	(688,049)	(1,008,983)
Fair value (gain)/loss on other investments	(556,252)	292,549	(593,614)	(203,571)
Depreciation of property, plant and equipment	5,458,910	5,330,018	21,457,896	21,177,418
Depreciation of right-of-use assets	7,526,344	7,264,755	29,561,860	29,010,385
Amortisation of intangible assets	9,373	7,384	36,565	28,858
(Reversal)/impairment loss on trade and other receivables	(130,395)	223,390	(130,395)	(169,800)
Interest income	(950,841)	(1,805,812)	(4,210,624)	(5,622,009)
Realised (gain)/loss on foreign exchange	-	-	(825)	7,959
Unrealised loss/(gain) on foreign exchange	26,406	(156,497)	44,237	98,039
	<u>26,406</u>	<u>(156,497)</u>	<u>44,237</u>	<u>98,039</u>

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

22. Tax expense

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM	RM	RM	RM
Current tax expense:				
- Current period	1,506,489	1,261,261	4,454,577	4,773,842
- Prior years	-	3,108,726	496,656	3,617,491
	<u>1,506,489</u>	<u>4,369,987</u>	<u>4,951,233</u>	<u>8,391,333</u>
Deferred tax:				
- Relating to origination and reversal of temporary differences	(402,193)	(1,297,997)	(1,506,509)	(651,984)
Real property gains tax	(9,878)	-	318,397	-
Total tax expense	<u>1,094,418</u>	<u>3,071,990</u>	<u>3,763,121</u>	<u>7,739,349</u>

The effective tax rate of the Group for the financial year under review was higher than the statutory tax rate mainly due to certain expenses which are not deductible for tax purposes.

23. Borrowings

	As at 31.12.2025		As at 31.12.2024	
	Current	Total	Current	Total
	RM	RM	RM	RM
Secured				
Bankers' acceptances	-	-	13,665,000	13,665,000
Revolving credit	36,400,000	36,400,000	41,200,000	41,200,000
	<u>36,400,000</u>	<u>36,400,000</u>	<u>54,865,000</u>	<u>54,865,000</u>

The above borrowings are denominated in Ringgit Malaysia.

Notes to The Financial Report For The Year Ended 31 December 2025**24. Derivatives**

There were no derivatives in the current quarter and financial year under review.

25. Material litigation

There is no material litigation for the current financial year to date.

26. Earnings per share ("EPS")

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Profit attributable to owners of the Company	2,934,325	(1,521,378)	9,520,574	11,042,003
Weighted average number of ordinary shares in issue ('000)	1,500,000	1,500,000	1,500,000	1,500,000
Basic EPS [^] (sen)	0.20	(0.10)	0.63	0.74
Diluted EPS ^{**} (sen)	0.20	(0.10)	0.63	0.74

[^] Basic and diluted EPS is computed based on profit after tax attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the year under review.

^{**} Diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the financial year under review.

The diluted earnings per ordinary share equal basic earnings per ordinary share because there was no potential dilutive ordinary shares as at the end of the reporting period.

27. Utilisation of proceeds from the public issue

The status of the utilisation of proceeds from the Initial Public Offering and listing as at 31 December 2025 are summarized as follows:

Details of use of proceeds	Proposed utilisation RM'000	Actual utilisation RM'000	Re-allocation RM'000	Balance unutilised RM'000	Revised timeframe for use from the date of our Listing
(i) Enhance customer experience via upgrading and expanding the Group's chain of retail stores*	160,500	(110,210)	(30,000)	20,290	Within 60 months [^]
(ii) Repayment of bank borrowings	46,000	(46,000)	-	-	Within 6 months
(iii) Develop new brand distribution business	22,000	(22,000)	-	-	Within 36 months
(iv) Expand and upgrade the Group's warehouse and logistics network	20,000	(20,122)	122	-	Within 36 months
(v) Boost the Group's digital infrastructure	9,700	(9,700)	-	-	Within 36 months
(vi) Estimated listing expenses	9,300	(9,178)	(122)	-	Within 3 months
(vii) Acquisition of warehouse*	-	(30,000)	30,000	-	Within 3 months
Total	267,500	(247,210)	-	20,290	

Save as disclosed above, there were no other corporate proposal announced as at the date of issue of this quarterly report.

* The unutilized balance of RM30 million earmarked for upgrading and expanding the Group's chain of retail stores has been re-allocated to the acquisition of warehouse in financial year ended 31 December 2023.

[^] The revised timeframe for the utilisation has been extended for another 24 months from initial timeframe.